

GOOD SHEPHERD REFUGE SOCIAL MINISTRIES
Balance Sheet
As at March 31, 2019

	2019	2018
ASSETS		
Current		
Cash	\$ 1,550,315	\$ 1,416,597
Restricted cash - lottery	1,113	142,113
Short term investments	4,526,661	3,575,521
Accounts receivable	302,962	448,112
Note receivable	275,000	275,000
Prepaid expenditures	<u>68,256</u>	<u>67,151</u>
	<u>6,724,307</u>	<u>5,924,494</u>
Investment externally restricted	-	150,000
Long term investments	151,011	912,911
Capital assets	<u>3,139,086</u>	<u>2,998,959</u>
	<u>3,290,097</u>	<u>4,061,870</u>
	<u>\$ 10,014,404</u>	<u>\$ 9,986,364</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 389,420	\$ 435,190
Current portion of deferred revenue	<u>97,618</u>	<u>113,598</u>
	487,038	548,788
Deferred revenue related to capital assets	<u>120,304</u>	146,346
	<u>607,342</u>	<u>695,134</u>
NET ASSETS		
Net assets internally restricted	1,200,000	1,200,000
Internally restricted net assets invested in capital assets	3,018,782	2,852,613
Unrestricted net assets	<u>5,188,280</u>	<u>5,238,617</u>
	<u>9,407,062</u>	<u>9,291,230</u>
	<u>\$ 10,014,404</u>	<u>\$ 9,986,364</u>

GOOD SHEPHERD REFUGE SOCIAL MINISTRIES
Statement of Revenue and Expenditures
Year Ended March 31, 2019

	2019	2018
Revenue		
Donations	\$ 1,963,366	\$ 1,883,127
Fundraising and other	488,000	1,104,839
Investment revenue	107,848	84,260
██████████ rebate	61,481	-
Other	33,239	-
Care fees	47,755	50,145
Subsidies - City of Toronto - Hostel Services per diem	1,688,547	1,647,363
- City of Toronto - other	349,755	349,754
- Ministry of Health and Long-Term Care - AIDS Bureau	60,331	59,431
- Local Health Integrated Networks (LHIN) - Supportive Housing	654,085	639,568
Grants - Toronto LHIN - Drug and Alcohol Recovery Enrichment (DARE) Grant	320,661	314,374
- United Way - Winter Relief Grant	-	8,123
- Ontario Trillium Foundation - LPRF Grant	253,000	253,216
- Catholic Charities - Development Grant	95,000	95,000
- Canadian Forces Morale and Welfare Services - HVAS Grant	40,000	80,000
- Other	7,984	8,802
Amortization of deferred capital asset grants	26,042	28,059
	<u>6,197,094</u>	<u>6,606,061</u>
Expenditures		
Computer support	94,414	80,916
Equipment rental	5,414	4,946
Food	322,750	263,015
Fundraising	252,051	522,718
Housekeeping and cleaning	173,532	160,786
Insurance	54,173	51,918
Kitchen supplies	18,151	72,547
Mailing, promotion and publicity	27,966	27,974
Medical and nursing services	16,719	14,565
Miscellaneous	26,293	23,761
Office	92,771	113,139
Project evaluation costs - OTF LPRF	108,033	108,000
Professional fees	49,500	44,897
Rent	7,980	7,980
Repairs and maintenance	122,603	197,449
Staff training	17,318	22,722
Telephone	44,090	37,865
Utilities	188,251	190,615
Vehicle	81,137	75,900
Wages and benefits	4,140,805	4,122,246
	<u>5,843,951</u>	<u>6,143,959</u>
Excess revenue over expenditures before amortization	353,143	462,102
Amortization	237,311	253,351
EXCESS REVENUE OVER EXPENDITURES	<u>\$ 115,832</u>	<u>\$ 208,751</u>

GOOD SHEPHERD REFUGE SOCIAL MINISTRIES
Statement of Changes in Net Assets
Year Ended March 31, 2019

	Net Assets Internally Restricted	Internally Restricted Net Assets Invested in Capital Assets	Unrestricted Net Assets	Total
<u>2019</u>				
Balance, beginning of year	\$ 1,200,000	\$ 2,852,613	\$ 5,238,617	\$ 9,291,230
Excess revenue over expenditures	-	-	115,832	115,832
Amortization	-	(237,311)	237,311	-
Amortization of deferred capital asset grants	-	26,042	(26,042)	-
Invested in capital assets (net)	-	377,438	(377,438)	-
Balance, end of year	<u>\$ 1,200,000</u>	<u>\$ 3,018,782</u>	<u>\$ 5,188,280</u>	<u>\$ 9,407,062</u>
<u>2018</u>				
Balance, beginning of year	\$ 1,200,000	\$ 2,917,184	\$ 4,965,295	\$ 9,082,479
Excess revenue over expenditures	-	-	208,751	208,751
Amortization	-	(253,351)	253,351	-
Amortization of deferred capital asset grants	-	28,059	(28,059)	-
Invested in capital assets (net)	-	185,721	(185,721)	-
Increase in deferred revenue related to capital assets	-	(25,000)	25,000	-
Balance, end of year	<u>\$ 1,200,000</u>	<u>\$ 2,852,613</u>	<u>\$ 5,238,617</u>	<u>\$ 9,291,230</u>